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INDIANA CORN PRODUCTION UP WITH A RECORD YIELD, WHILE SOYBEAN AND WHEAT PRODUCTION IS DOWN FROM LAST YEAR

Based on conditions August 1, Indiana's 2010 corn production is forecast at a record high 1.03 billion bushels, up 11 percent from the 933.7 million bushels produced in 2009. The previous record of 980.0 million bushels was set in 2007. If realized, the expected yield of 176 bushels per acre would also be a new record, exceeding last year's record yield by 5 bushels. The 5.87 million acres for harvest is 8 percent above the acreage harvested last year. As of August 1, corn condition was rated 63 percent good to excellent.

Soybean production is forecast at 259.2 million bushels, down 3 percent from the 266.6 million bushels produced in 2009. The expected yield of 49 bushels per acre

is unchanged from the previous year. The acreage expected to be harvested for beans, at 5.29 million acres, is down 3 percent from 2009. As of August 1, soybean condition was rated 64 percent good to excellent.

Winter wheat production is forecast at 16.8 million bushels, down 8 percent from July 1 and down 44 percent from last year's level of 30.2 million bushels. The average yield is estimated at 60 bushels per acre. This average is down 8 percent from the previous month's yield, and 7 bushels below last year's yield of 67 bushels per acre. Area for harvest at 280,000 acres is unchanged from July's forecast, but down 38 percent from the previous year's acreage of 450,000.

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ACRES FOR HARVEST, YIELD AND PRODUCTION INDIANA AND UNITED STATES: 2009 - 2010

Crop	Acres for Harvest			Yield Per Acre		Total Production			Unit
	2009	2010	10/09	2009	2010	2009	2010	10/09	
	Thousands		Percent			Thousands		Percent	
Indiana									
Corn for Grain	5,460	5,870	108	171	176	933,660	1,033,120	111	Bu
Soybeans	5,440	5,290	97	49	49	266,560	259,210	97	Bu
Winter Wheat	450	280	62	67	60	30,150	16,800	56	Bu
Alfalfa Hay	300	300	100	3.60	4.20	1,080	1,260	117	Tons
Other Hay	320	370	116	2.00	2.00	640	740	116	Tons
Apples	---	---		---	---	30,000	25,000	83	Lbs
United States									
Corn for Grain	79,590	81,005	102	164.7	165.0	13,110,062	13,365,225	102	Bu
Soybeans	76,372	77,986	102	44.0	44.0	3,359,011	3,433,370	102	Bu
Winter Wheat	34,485	32,085	93	44.2	47.5	1,522,718	1,522,902	100	Bu
Oats	1,379	1,315	95	67.5	66.3	93,081	87,239	94	Bu
Alfalfa Hay	21,227	20,732	98	3.35	3.49	71,030	72,455	102	Tons
Other Hay	38,528	38,924	101	1.98	2.09	76,412	81,439	107	Tons
Tobacco	354.2	327.4	92	2,322	2,210	822,567	723,543	88	Lbs
Apples	---	---		---	---	9,914,900	9,476,100	96	Lbs

**PRELIMINARY DISTRICT ESTIMATES
AUGUST 2010**

District	Planted Acres		Harvested Acres		Yield		Production	
	2009	2010	2009	2010	2009	2010	2009	2010
	Thousands		Thousands		Bushels		Thousands	
	Corn							
NW	960	1,025	931	995	166	181	154,450	179,922
NC	760	800	728	775	165	174	119,780	134,660
NE	535	530	511	507	164	165	83,850	83,484
WC	680	755	671	747	177	190	119,070	141,869
C	1,160	1,210	1,150	1,200	179	180	206,100	215,778
EC	460	500	450	492	173	171	78,000	83,996
SW	680	795	666	780	171	177	113,940	137,892
SC	180	195	173	189	165	143	28,570	27,112
SE	185	190	180	185	166	154	29,900	28,407
State	5,600	6,000	5,460	5,870	171	176	933,660	1,033,1
	Soybeans							
NW	662	640	662	639	46.5	46	30,707	29,152
NC	624	646	623	645	47.5	48	29,621	30,763
NE	625	668	624	667	49	49	30,626	32,504
WC	664	621	663	620	49	49	32,590	30,213
C	1,165	1,160	1,164	1,156	53.5	53	62,286	61,128
EC	533	547	533	546	51.5	51	27,344	27,740
SW	728	644	726	643	47	48	34,038	30,668
SC	211	178	208	178	45	47	9,345	8,305
SE	238	196	237	196	42	45	10,005	8,737
State	5,450	5,300	5,440	5,290	49	49	266,560	259,210
	Wheat							
NW	28.8	22.3	26.5	21.2	72.0	66.0	1,902	1,405
NC	44.3	37.6	40.7	32.3	73.5	62.0	3,000	1,999
NE	85.3	71.6	83.9	68.2	73.5	60.0	6,186	4,071
WC	26.4	17.7	25.7	14.2	65.5	60.0	1,681	856
C	65.9	43.6	64.7	43.4	73.0	61.0	4,721	2,629
EC	40.3	38.6	39.7	38.0	72.0	63.0	2,868	2,389
SW	141.0	57.5	135.1	54.3	59.0	56.0	7,946	3,037
SC	19.7	4.7	16.6	2.1	54.0	48.0	899	102
SE	18.3	6.4	17.1	6.3	55.5	50.0	947	312
State	470.0	300.0	450.0	280.0	67.0	60.0	30,150	16,800

Source: USDA-NASS, Indiana Field Office

MAJOR AGRICULTURAL SURVEY

Nearly 2,600 Indiana farm operators will be part of a national sample of producers who will be contacted for the U.S. Department of Agriculture's September survey.

This major survey will be conducted during the first half of September by USDA's National Agricultural Statistics Service. The information gathered will be used to make state, regional and national estimates of crop acreage, grain stocks, and hog inventories.

This survey is important in making accurate crop and livestock estimates, which provide a basis for an orderly marketing system. An orderly marketing system is essential to all involved in agriculture.

The September Agricultural Survey is one of the most important of the many surveys conducted each year by

the Indiana Field Office of USDA-NASS. Other Agricultural Surveys are scheduled for December and March. In addition to the agricultural surveys of farm operators conducted by this office, corn and soybean plots are randomly selected and laid out to aid in monitoring crop condition and potential yields during the growing season. Separate cattle, sheep, and goat inventory surveys are conducted in July and January.

The farms expected to participate nationally in the September survey are selected from over 2 million farms nationwide, using statistical sampling procedures. Facts about an individual's farm or ranch are strictly confidential and used only in combination with reports from other farmers to produce agricultural statistics for Indiana and the nation.

INDIANA'S FARM REAL ESTATE VALUES UP 2 PERCENT

Indiana 2010 farm real estate values, at \$4,100 per acre, increased two percent from the previous year. The state's 2010 cropland values increased \$35 per acre (2 percent) to \$4,030 per acre. However, Indiana pasture values decreased \$20 per acre (1 percent) from 2009.

U.S. farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$2,140 per acre on January 1, 2010, up 1.4 percent from 2009. Regional changes in the average value of farm real estate ranged from a 4.9 percent increase in the Northern Plains regions to a 3.3 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value, \$911 per acre.

Nationally, United States cropland value increased by \$30 per acre (1.1 percent) to \$2,700 per acre. In the Northern Plains and Delta regions, the average cropland value increased 6.9 and 6.1 percent, respectively, from the previous year. However, in the Southeast and Mountain regions, cropland values decreased by 5.3 percent and 5.0 percent, respectively.

The U.S. pasture value was unchanged from 2009 at \$1,070 per acre. The Southeast region had the largest percentage decrease in pasture value, 5.6 percent below 2009. The Northern Plains region had the highest percentage increase, 3.8 percent above 2009.

AGRICULTURAL LAND VALUES CORNBELT, SELECTED STATES, AND 48 STATES: JANUARY 1, 2007-2010

Farm Real Estate: Average Value per Acre					
States	2007	2008	2009	2010	2010/2009
Cornbelt	3,290	3,700	3,620	3,680	102
Illinois	4,020	4,550	4,530	4,650	103
Indiana	3,640	4,100	4,020	4,100	102
Iowa	3,370	3,950	3,850	3,900	101
Missouri	2,170	2,300	2,200	2,250	102
Ohio	3,700	4,020	3,880	3,900	101
48 States	2,010	2,170	2,110	2,140	101

Cropland: Average Value per Acre					
States	2007	2008	2009	2010	2010/2009
Cornbelt	3,530	4,030	3,910	4,000	102
Illinois	4,150	4,850	4,670	4,820	103
Indiana	3,640	4,140	3,950	4,030	102
Iowa	3,600	4,260	4,050	4,100	101
Missouri	2,330	2,500	2,540	2,670	105
Ohio	3,820	4,140	3,900	3,950	101
48 States	2,530	2,760	2,670	2,700	101

Pasture: Average Value per Acre					
States	2007	2008	2009	2010	2010/2009
Cornbelt	1,910	2,090	1,950	1,940	99
Illinois	2,350	2,550	2,400	2,620	109
Indiana	2,230	2,510	2,430	2,410	99
Iowa	1,780	2,070	1,880	1,900	101
Missouri	1,730	1,800	1,700	1,660	98
Ohio	2,720	3,200	3,050	3,000	98
48 States	1,030	1,090	1,070	1,070	100

INDIANA MILK PRODUCTION UP 2 PERCENT

Indiana's milk production totaled 296 million pounds during July 2010, up two percent from a year earlier. The number of milk cows on farms totaled 169,000 head, up 1 percent from a year earlier.

Milk production in the 23 major States during July totaled 15.3 billion pounds, up 3.0 percent from July 2009. June revised production at 15.2 billion pounds, was up 2.9 percent from June 2009. The June revision

represented an increase of 23 million pounds or 0.2 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,830 pounds for July, 59 pounds above July 2009. The number of milk cows on farms in the 23 major States was 8.37 million head, 26,000 head less than July 2009, but 19,000 head more than June 2010.

MILK COWS AND MILK PRODUCTION INDIANA, AND SELECTED STATES, JULY 2009-2010

State	Milk Cows <u>1/</u>		Milk Per Cow <u>2/</u>		Milk Production <u>2/</u>		
	2009	2010	2009	2010	2009	2010	2010 as % of 2009
	<u>Thousand Head</u>		<u>Pounds</u>		<u>Million Pounds</u>		<u>Percent</u>
INDIANA	168	169	1,725	1,750	290	296	102
Illinois	102	101	1,580	1,575	161	159	99
Iowa	215	211	1,740	1,785	374	377	101
Michigan	356	359	1,945	1,980	692	711	103
Minnesota	469	470	1,670	1,690	783	794	101
Ohio	278	270	1,630	1,690	453	456	101
Wisconsin	1,257	1,263	1,765	1,795	2,219	2,267	102
23 State							
Total	8,397	8,371	1,771	1,830	14,867	15,316	103

1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.

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